

**AUDIT REPORT  
&  
AUDITED FINANCIAL  
STATEMENTS**

***FOR THE YEAR 2019-2020***

***OF***

***MANUVIKASA(R)***

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,  
DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA***

***Auditors:***

***M/S. UDAYA SHETTY & CO.***

***CHARTERED ACCOUNTANTS  
SECOND FLOOR, DR SHIVASWAMY BUILDING  
DEVIKERE, SIRSI (N.K.)-581 401  
KARNATAKA, INDIA***

***Tel: 08384-228725***



## AUDIT REPORT

We have audited the attached Balance Sheet of *MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 ,Karnataka, India*, as at 31st March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of MANUVIKASA (R). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

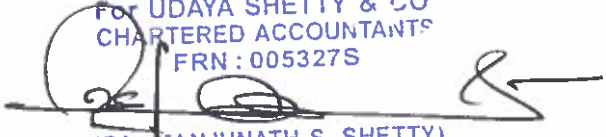
(a) in the case of the Balance Sheet, of the state of affairs of MANUVIKASA (R), as at 31st March 2020 and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31st March 2020.

Place: SIRSI

Date : 26-10-2020



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN : 005327S  
  
(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

UDIN: 20214005AAAADJ6468

# MANUVIKASA (R)

AT: KARIAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
Trust / Corpus/ General Fund		Opening Balance	10,11,438
Opening Balance	1,11,09,835	Add: Additions	45,650
Add: Surplus during the year	20,91,667		10,57,088
	1,32,01,502	Less: Depreciation	(1,75,607)
			8,81,481
<b>SECURED LOANS</b>		<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan	61,378	Office Rent Deposit	
		Opening Balance	90,000
<b>CURRENT LIABILITIES</b>		Add: Additions during the year	5,000
ESI Payable	10,574	Less: Deletions during the year	(20,000)
			75,000
PF Payable	67,994	Telephone Deposit	1,000
Professional Tax Payable	400		
Office Rent Payable	3,000	Security Deposit with NABARD Financial Services Ltd	2,00,000
TDS Payable	6,545		
		Security Deposit with Selco Solar Ltd	5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	10,64,385
		Add: Additions during the year	4,50,000
		Add: Accrued Interest on above	82,688
			15,97,073
		Assistance to SHGs	83,092
		Incentives on Micro Finance Receivable	1,89,061
		Tax Deducted at Source A.Y. 2019-20	18,124
		Tax Deducted at Source A.Y. 2020-21	11,700
		Advances for expenses	11,200
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand	4,690
		Cash at bank	
		Canara Bank, Sirsi	4,924
		ICICI Bank	35,861
		Corporation Bank	13,44,230
		Vijaya Bank, Herur	1,25,217
		Punjab and Maharashtra Co-operative	1,041
		Vijaya Bank, Sirsi	22,719
		Vijaya Bank, APMC Yard Sirsi	33,76,225
		Vijaya Bank, Kansur	8,97,635
		Axis Bank Sirsi	36,34,833
		Karnataka Vikas Grameena Bank	64,291
		State Bank of India, Sirsi	7,66,996
<b>TOTAL</b>	<b>1,33,51,393</b>	<b>TOTAL</b>	<b>1,33,51,393</b>

Place: SIRSI  
Date: 26-10-2020

For MANUVIKASA (R)  
For and On Behalf of MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara

Managing Trustee  
Managing Trustee

"Examined and Found Correct  
Subject to Our Report of even date attached"

For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN: 005327S



(CA. MANJUNATH S. SHETTY,  
B.Com., LL.B.(Spl.), PCA, DISA (ICAI)  
PARTNER

# MANUVIKASA (R)

AT :KARIAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	27,080	Help an orphan child	21,699
Programme for Construction of Water Harvesting Structure	5,19,520	Help to construct a water harvesting structure	1,69,958
Sponsoring Uniforms, School Materials and Scholarships	42,430	Sponsor clothing and school supplies for a poor child	32,400
Provide a set of five note books	14,300	Provide a set of five books	10,200
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give Foundation USA	
Programme to meet Basic necessities of an Orphan Child	3,054	Help and orphan child	3,054
Programme for Construction of Water Harvesting Structure	94,500	Help to construct a water harvesting structure	86,053
Sponsoring Uniforms, School Materials and Scholarships	53,572	Sponsor clothing and school supplies for a poor child	50,892
Provide a set of five note books	1,773	Provide a set of five note books	1,773
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grant from HDB Financial Services	72,51,500
Administrative and Monitoring cost	1,49,762	By Grants from NABARD For E-shakti Promotion	16,55,969
Development of Beta Tanks	3,33,458	By Grant from Voice Foundation	21,88,960
Development of Farm Ponds	6,16,813	By Grants from CMS	22,00,000
Development of Lakes	45,47,430	By Grants from Yes Bank Foundation	10,00,000
Development of Water Harvesting Pits	2,000	By Grants from Azim Premji Philanthropic Initiative	76,96,900
Rejuvenation and Development of Farm Ponds	31,861	By Grant from Edel Give Foundation	29,70,770
Salaries, Wages and Incentives	2,21,911	By Grants from Deshpande Foundation	12,00,000
Travel Expenses	8,542	By Grants from Vattikutti India Foundation	10,86,000
To Programme Expenditure through Grants from CMS			
Development of Lakes	8,22,546		
Salaries and Wages	44,694		
Office Administrative Cost	6,000		
Honorarium and Travel Expenses	8,225		



<b>To Programme Expenditure through Grants from Azim Premji Philanthropic Initiative</b>		<b>By Grants from Nasscom Foundation</b>	<b>735</b>
Rejuvenation of Tanks	30,79,750	By General Fund From Give India	1,00,927
Construction of Water Harvesting Structure	3,21,100	By General Grants and Contributions From Beneficiaries	12,93,320
Construction of Farm Ponds	2,65,946	By Income from activities of the Trust	98,353
Salary and Benefits	5,81,186	<b>By Other Income</b>	
Travel and Related Expenses	82,331	Bank Interest	3,15,741
Office Administrative Cost	74,852	Interest on Income Tax Refund	1,397
Capacity Building of Staff Members	15,106		
Sustainable Agri Training	13,574		
Bank Charges	1,110		
Non-Recurring Office Administrative Cost	35,500		
<b>To Programme Expenditure through Voice Foundation</b>			
Internet Saathi - Training Expenses	90,840		
Internet Saathi - Personnel Cost	24,32,246		
Internet Saathi - Logistics	5,15,967		
Internet Saathi - Overhead Cost	30,000		
<b>To Programme Expenditure through Grants from Edel Give Foundation</b>			
Communication materials and publications	1,17,981		
Human Resources Costs	11,02,116		
Monitoring and Evaluation Expenses	21,330		
Overhead Costs	73,948		
Programme and Administrative Costs	2,60,217		
Special Events costs	1,73,618		
Training related costs	6,49,688		
External Professional Services	2,25,974		
Staff Capacity Building Training	15,000		
Infrastructure and Equipments	11,000		
<b>To Programme Expenditure through Grants from Yes Foundation</b>			
Development of Lakes	7,71,000		
Construction of Water Harvesting Pits	1,68,600		
Development of Farm Ponds	67,150		
Salary and Travelling Expenses	1,15,430		
<b>To Programme Expenditure through NABARD grants</b>			
E-Shakti Promotion Expenses	11,57,257		
Promotion Of FPO	83,770		
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>			
Construction of Soak Pits	71,800		
Construction of Silt Trap Pits	1,18,857		
Excavation of Lakes	32,12,000		
Administrative Expenses	75,844		
Salaries and Incentives	85,596		
Other expenses	67,156		





<b>To Programme Expenditure through Grants from Deshpande Foundation</b>			
Promotion of Co-operative	1,12,870		
Promotion of Farmers Producers Organisation	1,35,000		
Promotion of SHG Federations	6,41,828		
Rejuvenation and Development of Tank	4,31,071		
Salaries and Honorarium	2,41,044		
Staff Capacity Building Training	1,000		
Maintenance Expenses	94,782		
Printing & Stationery	8,658		
Professional Fees	11,900		
<b>To Programme Expenditure through Grants from Vattikutti India Foundation</b>			
Administration Cost	6,90,040		
Tailoring Training Cost	3,93,602		
EDP Training Cost	82,044		
Dairy Training Cost	39,380		
Programme Expenses	21,378		
<b>To Other Programme Expenses</b>			
Education materials and Scholarships	1,11,331		
Promotion Of SHGs/JLGs	60,914		
Training Costs	1,39,694		
Rejuvenation of Tanks	4,821		
<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	2,230		
Professional Fees	20,400		
Bank Charges	22,958		
Hospitality	3,915		
Electricity Expenses	6,102		
Interest on Vehicle Loan	10,739		
Employer contribution to EPF	2,138		
Books, Newspapers and Periodicals	5,855		
Miscellaneous Expenses	45,714		
Office Rent	13,300		
Postage and Telephone	2,913		
Printing and Stationery	25,432		
Repairs and Maintenance	10,660		
Travelling and Convenyance Expenses	23,602		
Website Development Charges	17,700		
<b>To Depreciation on Fixed Assets (Schedule-I)</b>	1,75,607		
<b>To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet</b>	20,91,667		
<b>TOTAL</b>	<b>2,94,36,601</b>	<b>TOTAL</b>	<b>2,94,36,601</b>

Place: SIRSI

Date: 26-10-2020

For and on behalf of MANUVIKASA (R)  
Karjagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



"Examined and Found Correct  
Subject to Our Report of even date attached"

For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

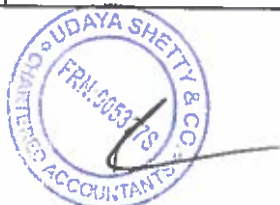
AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	28	Programme to meet Basic Necessities of an Orphan Child	27,080
Cash at bank		Programme for Construction of Water Harvesting Structure	5,19,520
Canara Bank, Sirsi	28,903	Sponsoring Uniforms, School Materials and Scholarships	42,430
ICICI Bank	25,340	Provide a set of five note books	14,300
Corporation Bank	1,000	By Programme Expenditure through Give Foundation USA	
Vijaya Bank, Herur	5,47,293	Programme to meet Basic necessities of an Orphan Child	3,054
Punjab and Maharashtra Co-operative Bank	1,003	Programme for Construction of Water Harvesting Structure	94,500
Vijaya Bank, Sirsi	35,584	Sponsoring Uniforms, School Materials and Scholarships	53,572
Vijaya Bank, APMC Yard Sirsi	1,612	Provide a set of five note books	1,773
Vijaya Bank, Kansur	11,61,890	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Axis Bank Sirsi	20,90,168	Administrative and Monitoring cost	1,49,762
Karnataka Vikas Grameena Bank	59,968	Development of Betta Tanks	3,33,458
State Bank of India, Sirsi	46,75,211	Development of Farm Ponds	6,16,813
To Donation/Grants from Give India		Development of Lakes	45,47,430
Help an orphan child	21,699	Development of Water Harvesting Pits	2,000
Help to construct a water harvesting structure	1,69,959	Rejuvenation and Development of Farm Ponds	31,861
Sponsor clothing and school supplies for a poor child	32,401	Salaries, Wages and Incentives	2,21,911
Provide a set of five books	10,200	Travel Expenses	8,542
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Grants from CMS	
Help and orphan child	3,054	Development of Lakes	8,22,546
Help to construct a water harvesting structure	86,053	Salaries and Wages	44,694
Sponsor clothing and school supplies for a poor child	50,892	Office Administrative Cost	6,000
Provide a set of five note books	1,773	Honorarium and Travel Expenses	8,225
To Grant from HDB Financial Services	72,51,500		
To Grants from NABARD For E-shakti Promotion	16,55,969		



To Grant from Voice Foundation	21,88,960	<b>By Programme Expenditure through</b>	
To Grants from CMS	22,00,000	<b>Grants from Azim Premji Philanthropic Initiative</b>	
To Grants from Yes Bank Foundation	10,00,000	Rejuvenation of Tanks	30,79,750
To Grants from Azim Premji Philanthropic Initiative	76,96,900	Construction of Water Harvesting Structure	3,21,100
To Grant from Edel Give Foundation	29,70,770	Construction of Farm Ponds	2,65,946
To Grants from Dashpande Foundation	12,00,000	Salary and Benefits	5,81,186
To Grants from Vattikutti India Foundation	10,86,000	Travel and Related Expenses	82,331
To Grants from Nasscom Foundation	735	Office Administrative Cost	74,852
To General Fund From Give India	1,00,927	Capacity Building of Staff Members	15,106
To General Grants and Contributions From Beneficiaries	12,93,320	Sustainable Agri Training	13,574
To Income from activities of the Trust	87,537	Bank Charges	1,110
To Other Income		Non-Recurring Office Administrative Cost	35,500
Bank Interest	2,24,056	<b>By Programme Expenditure through Voice Foundation</b>	
Interest on Income Tax Refund	1,397	Internet Saathi - Training Expenses	90,840
To Tax Deducted at Source	3,55,118	Internet Saathi - Personnel Cost	24,32,246
To Professional Tax Deducted From Employees	4,800	Internet Saathi - Logistics	5,15,967
To ESI Contribution	18,027	Internet Saathi - Overhead Cost	30,000
To PF Contribution	2,41,311	<b>By Programme Expenditure through Grants from Edel Give Foundation</b>	
To Income Tax Refund	34,963	Communication materials and publications	1,17,981
To FD withdrawn during the year		Human Resources Costs	11,02,116
To Salary Advance	74,000	Monitoring and Evaluation Expenses	21,330
To Travelling Allowance Advance	14,300	Overhead Costs	73,948
To Rent Deposit	20,000	Programme and Administrative Costs	2,60,217
		Special Events costs	1,73,618
		Training related costs	6,49,688
		External Professional Services	2,25,974
		Staff Capacity Building Training	15,000
		Infrastructure and Equipments	11,000
		<b>By Programme Expenditure through Grants from Yes Foundation</b>	
		Development of Lakes	7,71,000
		Construction of Water Harvesting Pits	1,68,600
		Development of Farm Ponds	67,150
		Salary and Travelling Expenses	1,15,430
		<b>By Programme Expenditure through NABARD grants</b>	
		E-Shakti Promotion Expenses	11,57,257
		Promotion Of FPO	83,770
		<b>By Programme Expenditure through Grants from Coco Cola Foundation</b>	
		Construction of Soak Pits	71,800
		Construction of Silt Trap Pits	1,18,857
		Excavation of Lakes	32,12,000
		Administrative Expenses	75,844
		Salaries and Incentives	85,596
		Other expenses	67,156





	<b>By Programme Expenditure through Grants from Deshpande Foundation</b>	
	Promotion of Co-operative	1,12,870
	Promotion of Farmers Producers Organisation	1,35,000
	Promotion of SHG Federations	6,41,828
	Rejuvenation and Development of Tank	4,31,071
	Salaries and Honorarium	2,41,044
	Staff Capacity Building Training	1,000
	Maintenance Expenses	94,782
	Printing & Stationery	8,658
	Professional Fees	11,900
	<b>By Programme Expenditure through Grants from Vattikutti India Foundation</b>	
	Administration Cost	6,90,040
	Tailoring Training Cost	3,93,602
	EDP Training Cost	82,044
	Dairy Training Cost	39,380
	Programme Expenses	21,378
	<b>By Other Programme Expenses</b>	
	Education materials and Scholarships	1,11,331
	Promotion Of SHGs/JLGs	60,914
	Training Costs	1,39,694
	Rejuvenation of Tanks	4,821
	<b>By Administrative and General Expenses of the Trust</b>	
	Advertisement and Publicity Charges	2,230
	Professional Fees	20,400
	Bank Charges	22,958
	Hospitality	3,915
	Electricity Expenses	6,102
	Interest on Vehicle Loan	10,739
	Employer contribution to EPF	2,138
	Books, Newspapers and Periodicals	5,855
	Miscellaneous Expenses	45,714
	Office Rent	20,300
	Postage and Telephone	2,913
	Printing and Stationery	25,432
	Repairs and Maintenance	10,660
	Travelling and Conveyance Expenses	23,602
	Website Development Charges	17,700
	<b>By Acquisition of Fixed Assets</b>	
	Furniture & Fixtures	9,650
	Computer & Accessories	36,000
	<b>By Repayment of Vehicle Loan</b>	90,851
	<b>By Fixed Deposit</b>	4,50,000
	<b>By Rent Deposit</b>	5,000
	<b>By Remittance of Professional Tax</b>	4,400
	<b>By Remittance of ESI Contribution of Employees</b>	16,667



		By Remittance of PF Contribution of Employees	2,20,090
		By Remittance of TDS	3,53,573
		By Salary Advance	62,500
		By Travelling Allowance Advance	20,900
		<b>By Closing Balance</b>	
		Cash in hand	4,690
		Cash at bank	
		Canara Bank, Sirsi	4,924
		ICICI Bank	35,861
		Corporation Bank	13,44,230
		Vijaya Bank, Herur	1,25,217
		Punjab and Maharashtra Co-operative Bank	1,041
		Vijaya Bank, Sirsi	22,719
		Vijaya Bank, APMC Yard Sirsi	33,76,225
		Vijaya Bank, Kansur	8,97,635
		Axis Bank Sirsi	36,34,833
		Karnataka Vikas Grameena Bank	64,291
		State Bank of India, Sirsi	7,66,996
	<b>TOTAL</b>	<b>TOTAL</b>	<b>3,87,24,619</b>

Place: SIRSI  
Date: 26-10-2020

For and on behalf of **MANUVIKASA (R)**  
**Kariagi, Siddapur, North Kanara**

Managing Trustee

Managing Trustee



"Examined and Found Correct  
Subject to Our Report of even date attached"

For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

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B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT:KARIAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## BALANCE SHEET (DOMESTIC)

AS AT 31<sup>ST</sup> MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b> Trust / Corpus/ General Fund		<b>FIXED ASSETS</b>	
Opening Balance 63,77,775		Opening Balance 9,54,589	
Add: Surplus during the year 59,68,382	1,23,46,157	Add: Additions 9,650	
		9,64,239	
		Less: Depreciation (1,75,607)	7,88,632
<b>SECURED LOANS</b>		<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan 61,378		Office Rent Deposit	
		Opening Balance 90,000	
<b>CURRENT LIABILITIES</b>		Add: Additions during the year 5,000	
ESI Payable 10,574		Less: Deletions during the year (20,000)	75,000
PF Payable 67,994		Telephone Deposit 1,000	
Professional Tax Payable 400		Security Deposit with NABARD Financial Services Ltd 2,00,000	
Office Rent Payable 3,000		Security Deposit with Selco Solar Ltd	
TDS Payable 2,045		Opening Balance 5,000	
		Add: Additions during the year -	5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance 10,64,385	
		Add: Additions during the year 4,50,000	
		Add: Accrued Interest on above 82,688	15,97,073
		Assistance to SHGs 83,092	
		Incentives on Micro Finance Receivable 1,89,061	
		Tax Deducted at Source A.Y. 2019-20 18,124	
		Tax Deducted at Source A.Y. 2020-21 11,700	
		Advances for expenses 11,200	
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand 4,690	
		Cash at bank	
		Canara Bank, Sirsi 4,924	
		ICICI Bank 35,861	
		Corporation Bank 13,44,230	
		Vijaya Bank, Herur 1,25,217	
		Punjab and Maharashtra Co-operative Bank 1,041	
		Vijaya Bank, Sirsi 22,719	
		Vijaya Bank, APMC Yard Sirsi 33,76,225	
		Vijaya Bank, Kansur 8,97,635	
		Axis Bank Sirsi 36,34,833	
		Karnataka Vikas Grameena Bank 64,291	
<b>TOTAL</b>	<b>1,24,91,548</b>	<b>TOTAL</b>	<b>1,24,91,548</b>

Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct  
Subject to Our Report of even date attached"

Band MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT: KARIAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	27,080	Help an orphan child	21,699
Programme for Construction of Water Harvesting Structure	5,11,020	Help to construct a water harvesting structure	1,61,459
Sponsoring Uniforms, School Materials and Scholarships	42,430	Sponsor clothing and school supplies for a poor child	32,401
Provide a set of five note books	13,100	Provide a set of five books	9,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grant from HDB Financial Services	72,51,500
Administrative and Monitoring cost	1,49,762	By Grants from NABARD	
Development of Betta Tanks	3,33,458	For E-shakti Promotion	16,55,969
Development of Farm Ponds	6,16,813	By Grant from Voice Foundation	21,88,960
Development of Lakes	45,47,430	By Grants from CMS	22,00,000
Development of Water Harvesting Pits	2,000	By Grants from Yes Bank Foundation	10,00,000
Rejuvenation and Development of Farm Ponds	31,861	By Grants from Azim Premji Philanthropic Initiative	76,96,900
Salaries and Wages	2,21,911	By Grant from Edel Give Foundation	24,27,390
Travel Expenses	8,542	By General Fund From Give India transferred to revenue (utilised)	78,874
To Programme Expenditure through Grants from CMS		By General Grants and Contributions	12,93,320
Development of Lakes	8,22,546	By Income from activities of the Trust	98,353
Salaries and Wages	44,694	By Other Income	
Office Administrative Cost	6,000	Bank Interest	2,50,296
Honorarium and Travel Expenses	8,225	Interest on Income Tax Refund	1,397
To Programme Expenditure through Grants from Azim Premji Philanthropic Initiative			
Rejuvenation of Tanks	30,79,750		
Construction of Water Harvesting Structure	3,21,100		
Construction of Farm Ponds	2,65,946		
Salary and Benefits	5,81,186		
Travel and Related Expenses	82,331		
Office Administrative Cost	74,852		
Capacity Building of Staff Members	15,106		
Sustainable Agri Training	13,574		
Bank Charges	1,110		
Non-Recurring Office Administrative Cost	35,500		
To Programme Expenditure through Voice Foundation			
Internet Saathi - Training Expenses	90,840		
Internet Saathi - Personnel Cost	24,32,246		
Internet Saathi - Logistics	5,15,967		
Internet Saathi - Overhead Cost	30,000		



<b>To Programme Expenditure through Grants from Edel Give Foundation</b>			
Communication materials and publications	1,17,981		
Human Resources Costs	10,15,736		
Monitoring and Evaluation Expenses	10,185		
Overhead Costs	73,948		
Programme and Administrative Costs	2,25,923		
Special Events costs	1,71,618		
Training related costs	6,14,196		
External Professional Services	1,71,974		
Staff Capacity Building Training	15,000		
Infrastructure and Equipments	11,000		
<b>To Programme Expenditure through Grants from Yes Foundation</b>			
Development of Lakes	7,71,000		
Construction of Water Harvesting Pits	1,68,600		
Development of Farm Ponds	67,150		
Salary and Travelling Expenses	1,15,430		
<b>To Programme Expenditure through NABARD grants</b>			
E-Shakti Promotion Expenses	11,57,257		
Promotion Of FPO	83,770		
<b>To Other Programme Expenses</b>			
Education materials and Scholarships	1,09,862		
Promotion Of SHGs/JLGs	40,914		
Training Costs	1,39,694		
Rejuvenation of Tanks	4,821		
<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	2,230		
Professional Fees	20,400		
Bank Charges	20,388		
Hospitality	3,915		
Electricity Expenses	6,102		
Interest on Vehicle Loan	10,739		
Employer contribution to EPF	2,138		
Books, Newspapers and Periodicals	5,855		
Miscellaneous Expenses	45,714		
Office Rent	13,300		
Postage and Telephone	2,913		
Printing and Stationery	25,432		
Repairs and Maintenance	10,660		
Travelling and Conveyance Expenses	23,602		
Website Development Charges	17,700		
<b>To Depreciation on Fixed Assets (Schedule-I)</b>	1,75,607		
<b>To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet</b>	59,68,382		
<b>TOTAL</b>	<b>2,63,67,517</b>	<b>TOTAL</b>	<b>2,63,67,517</b>

Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
**For MANUVIKASA (R.)**  
Karjagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FIN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO 214005





# MANUVIKASA (R)

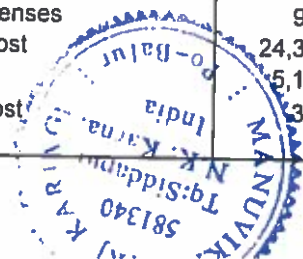
AT: KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	28	Programme to meet Basic Necessities of an Orphan Child	27,080.00
Cash at bank			
Canara Bank, Sirsi	28,903		
ICICI Bank	25,340	Programme for Construction of Water Harvesting Structure	5,11,020
Corporation Bank	1,000		
Vijaya Bank, Herur	5,47,293	Sponsoring Uniforms, School Materials and Scholarships	42,430
Punjab and Maharashtra Co-operative Bank	1,003		
Vijaya Bank, Sirsi	35,584	Provide a set of five note books	13,100
Vijaya Bank, APMC Yard Sirsi	1,612		
Vijaya Bank, Kansur	11,61,890	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Axis Bank Sirsi	20,90,168	Administrative and Monitoring cost	1,49,762
Karnataka Vikas Grameena Bank	59,968	Development of Betta Tanks	3,33,458
To Donation/Grants from Give India		Development of Farm Ponds	6,16,813
Help an orphan child	21,699	Development of Lakes	45,47,430
Help to construct a water harvesting structure	1,61,459	Development of Water Harvesting Pits	2,000
Sponsor clothing and school supplies for a poor child	32,401	Rejuvenation and Development of Farm Ponds	31,861
Provide a set of five books	9,000	Salaries, Wages and Incentives	2,21,911
To Grant from HDB Financial Services	72,51,500	Travel Expenses	8,542
To Grants from NABARD		By Programme Expenditure through Grants from CMS	
For E-shakti Promotion	16,55,969	Development of Lakes	8,22,546
To Grant from Voice Foundation	21,88,960	Salaries and Wages	44,694
To Grants from CMS	22,00,000	Office Administrative Cost	6,000
To Grants from Yes Bank Foundation	10,00,000	Honorarium and Travel Expenses	8,225
To Grants from Azim Premji Philanthropic Initiative	76,96,900	By Programme Expenditure through Grants from Azim Premji Philanthropic Initiative	
To Grant from Edel Give Foundation	24,27,390	Rejuvenation of Tanks	30,79,750
To General Fund From Give India	78,874	Construction of Water Harvesting Structure	3,21,100
To General Grants and Contributions From Beneficiaries	12,93,320	Construction of Farm Ponds	2,65,946
To Income from activities of the Trust	87,537	Salary and Benefits	5,81,186
To Other Income		Travel and Related Expenses	82,331
Bank Interest	1,58,611	Office Administrative Cost	74,852
Interest on Income Tax Refund	1,397	Capacity Building of Staff Members	15,106
		Sustainable Agri Training	13,574
		Bank Charges	1,110
		Non-Recurring Office Administrative Cost	35,500
		By Programme Expenditure through Voice Foundation	
		Internet Saathi - Training Expenses	90,840
		Internet Saathi - Personnel Cost	24,32,246
		Internet Saathi - Logistics	5,15,967
		Internet Saathi - Overhead Cost	30,000



To Tax Deducted at Source	2,56,594	<b>By Programme Expenditure through Grants from Edel Give Foundation</b>	
To Professional Tax Deducted From Employees	4,800	Communication materials and publications	1,17,981
To ESI Contribution	11,647	Human Resources Costs	10,15,736
To PF Contribution	1,44,493	Monitoring and Evaluation Expenses	10,185
To Income Tax Refund	34,963	Overhead Costs	73,948
To Salary Advance	74,000	Programme and Administrative Costs	2,25,923
To Travelling Allowance Advance	14,300	Special Events costs	1,71,618
To Rent Deposit	20,000	Training related costs	6,14,196
		External Professional Services	1,71,974
		Staff Capacity Building Training	15,000
		Infrastructure and Equipments	11,000
		<b>By Programme Expenditure through Grants from Yes Foundation</b>	
		Development of Lakes	7,71,000
		Construction of Water Harvesting Pits	1,68,600
		Development of Farm Ponds	67,150
		Salary and Travelling Expenses	1,15,430
		<b>By Programme Expenditure through NABARD grants</b>	
		E-Shakti Promotion Expenses	11,57,257
		Promotion Of FPO	83,770
		<b>By Other Programme Expenses</b>	
		Education materials and Scholarships	1,09,862
		Promotion Of SHGs/JLGs	40,914
		Training Costs	1,39,694
		Rejuvenation of Tanks	4,821
		<b>By Administrative and General Expenses of the Trust</b>	
		Advertisement and Publicity Charges	2,230
		Professional Fees	20,400
		Bank Charges	20,388
		Hospitality	3,915
		Electricity Expenses	6,102
		Interest on Vehicle Loan	10,739
		Employer contribution to EPF	2,138
		Books, Newspapers and Periodicals	5,855
		Miscellaneous Expenses	45,714
		Office Rent	20,300
		Postage and Telephone	2,913
		Printing and Stationery	25,432
		Repairs and Maintenance	10,660
		Travelling and Conveyance Expenses	23,602
		Website Development Charges	17,700
		<b>By Acquisition of Fixed Assets</b>	
		Furniture & Fixtures	9,650
		<b>By Repayment of Vehicle Loan</b>	90,851
		<b>By Fixed Deposit</b>	4,50,000
		<b>By Rent Deposit</b>	5,000
		<b>By Remittance of Professional Tax</b>	4,400



		By Remittance of ESI Contribution of Employees	10,287
		By Remittance of PF Contribution of Employees	1,23,272
		By Remittance of TDS	2,59,549
		By Salary Advance	62,500
		By Travelling Allowance Advance	20,900
		<b>By Closing Balance</b>	
		Cash in hand	4,690
		<b>Cash at bank</b>	
		Canara Bank, Sirsi	4,924
		ICICI Bank	35,861
		Corporation Bank	13,44,230
		Vijaya Bank, Herur	1,25,217
		Punjab and Maharashtra Co-operative Bank	1,041
		Vijaya Bank, Sirsi	22,719
		Vijaya Bank, APMC Yard Sirsi	33,76,225
		Vijaya Bank, Kansur	8,97,635
		Axis Bank Sirsi	36,34,833
		Karnataka Vikas Grameena Bank	64,291
	<b>TOTAL</b>		<b>3,07,78,602</b>
		<b>TOTAL</b>	<b>3,07,78,602</b>

Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
For MANUVIKASA (R.)  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FIRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION

AS AT 31<sup>ST</sup> MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
Trust / Corpus/ General Fund		Opening Balance	1,53,044
Opening Balance	48,28,255	Add: Additions during the year	36,000
Less: Deficit during the year	(38,76,715)		1,89,044
	9,51,540	<b>Cash and Bank Balance</b>	
<b>CURRENT LIABILITIES</b>		Cash in hand	-
TDS Payable	4,500	Cash at bank	
		SBI, Sirsi A/c No. 30572069717	7,66,996
<b>TOTAL</b>	<b>9,56,040</b>	<b>TOTAL</b>	<b>9,56,040</b>

Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
For MANUVIKASA (R.)  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give Foundation USA</b>		<b>By Donation/Grants from Give India</b>	
Programme to meet Basic necessities of an Orphan Child	3,054	Help to construct a water harvesting structure	8,500
Programme for Construction of Water Harvesting Structure	94,500	Provide a set of five note books	1,200
Sponsoring Uniforms, School Materials and Scholarships	53,572	<b>By Donation/Grants from Give Foundation USA</b>	
Provide a set of five note books	1,773	Help and orphan child	3,054
<b>To Programme Expenditure through Give India</b>		Help to construct a water harvesting structure	86,053
Programme for Construction of Water Harvesting Structure	8,500	Sponsor clothing and school supplies for a poor child	50,892
Provide a set of five note books	1,200	Provide a set of five note books	1,773
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>		<b>By Grants from Deshpande Foundation</b>	12,00,000
Construction of Soak Pits	71,800	<b>By Grants from Edel Give Foundation</b>	5,43,380
Construction of Silt Trap Pits	1,18,857	<b>By Grants from Vattikutti India Foundation</b>	10,86,000
Excavation of Lakes	32,12,000	<b>By Grants from Nasscom Foundation</b>	735
Administrative Expenses	75,844	<b>By General Fund From Give India transferred to revenue (utilised)</b>	22,053
Salaries and Incentives	85,596	<b>By Other Income</b>	
Other expenses	67,156	Bank Interest	65,445
<b>To Programme Expenditure through Grants from Deshpande Foundation</b>			
Promotion of Co-operative Organisation	1,12,870		
Promotion of Farmers Producers Organisation	1,35,000		
Promotion of SHG Federations	6,41,828		
Rejuvenation and Development of Tank	4,31,071		
Salaries and Honorarium	2,41,044		
Staff Capacity Building Training	1,000		
Maintenance Expenses	94,782		
Printing & Stationery	8,658		
Professional Fees	11,900		
<b>To Programme Expenditure through Grants from Edel Give Foundation</b>			
Human Resources	86,380		
External Professional Services	54,000		
Programme and Admin Cost	34,294		
Traning Related Costs	35,492		
Monitoring and Evaluation	11,145		
Special Event Cost	2,000		





<b>To Programme Expenditure through Grants from Vattikutti India Foundation</b>		<b>By Deficit i.e. Excess of Expenditure over Income Transferred to Balance Sheet</b>	<b>38,76,715</b>
Administration Cost	6,90,040		
Tailoring Training Cost	3,93,602		
EDP Training Cost	82,044		
Dairy Training Cost	39,380		
Programme Expenses	21,378		
<b>To Other Programme Expenses</b>			
Promotion of SHG/JLG's	20,000		
Education materials and Scholarships	1,469		
<b>To Administrative Expenses</b>			
Bank Charges	2,570		
<b>TOTAL</b>	<b>69,45,799</b>	<b>TOTAL</b>	<b>69,45,799</b>


Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
**For MANUVIKASA (R.)**  
Kariagi, Siddapur, North Kanara  
Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN: 005327S  
  
(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARIAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash at bank SBI, Sirsi A/c No. 30572069717	46,75,211	Programme to meet Basic necessities of an Orphan Child	3,054
To Donation/Grants from Give India		Programme for Construction of Water Harvesting Structure	94,500
Help to construct a water harvesting structure	8,500	Sponsoring Uniforms, School Materials and Scholarships	53,572
Provide a set of five note books	1,200	Provide a set of five note books	1,773
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Give India	
Help and orphan child	3,054	Programme for Construction of Water Harvesting Structure	8,500
Help to construct a water harvesting structure	86,053	Provide a set of five note books	1,200
Sponsor clothing and school supplies for a poor child	50,892	By Programme Expenditure through Grants from Coco Cola Foundation	
Provide a set of five note books	1,773	Construction of Soak Pits	71,800
To Grants from Deshpande Foundation	12,00,000	Construction of Silt Trap Pits	1,18,857
To Grants from Edel Give Foundation	5,43,380	Excavation of Lakes	32,12,000
To Grants from Vattikutti India Foundation	10,86,000	Administrative Expenses	75,844
To Grants from Nasscom Foundation	735	Salaries and Incentives	85,596
To General Fund From Give India	22,053	Other expenses	67,156
To Other Income		By Programme Expenditure through Grants from Deshpande Foundation	
Bank Interest	65,445	Promotion of Co-operative Organisation	1,12,870
To Tax Deducted at Source	98,524	Promotion of Farmers Producers Organisation	1,35,000
To ESI Contribution	6,380	Promotion of SHG Federations	6,41,828
To PF Contribution	96,818	Rejuvenation and Development of Tank	4,31,071
		Salaries and Honorarium	2,41,044
		Staff Capacity Building Training	1,000
		Maintenance Expenses	94,782
		Printing & Stationery	8,658
		Professional Fees	11,900



		<b>By Programme Expenditure through Grants from Edel Give Foundation</b>	
		Human Resources	86,380
		External Professional Services	54,000
		Programme and Admin Cost	34,294
		Traning Related Costs	35,492
		Monitoring and Evaluation	11,145
		Special Event Cost	2,000
		<b>By Programme Expenditure through Grants from Vattikutti India Foundation</b>	
		Administration Cost	6,90,040
		Tailoring Training Cost	3,93,602
		EDP Training Cost	82,044
		Dairy Training Cost	39,380
		Programme Expenses	21,378
		<b>By Other Programme Expenses</b>	
		Promotion of SHG/JLG's	20,000
		Education materials and Scholarships	1,469
		<b>By Administrative Expenses</b>	
		Bank Charges	2,570
		<b>By Acquisition of Fixed Assets</b>	
		Computer & Accessories	36,000
		By Remittance of PF Contribution	96,818
		By Remittance of ESI Contribution	6,380
		By Remittance of TDS	94,024
		<b>By Closing Balance</b>	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	7,66,996
	<b>TOTAL</b>	<b>TOTAL</b>	<b>79,46,017</b>

Place: SIRSI  
Date: 26-10-2020

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

For MANUVIKASA (R.)  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA

## Schedule - I FIXED ASSETS & DEPRECIATION FOR THE YEAR 2019-20

### Domestic

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2019	Additions I Half	Additions II Half	Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2020
1	Office Equipments	15%	1,58,266			Nil	1,58,266	23,740	1,34,526
2	Furniture & Fixtures	10%	1,26,452	9,650		Nil	1,36,102	13,610	1,22,492
3	Computer & Accessories	40%	49,352			Nil	49,352	19,741	29,611
4	Motor Vehicle	15%	6,33,457			Nil	6,33,457	95,019	5,38,438
	<b>TOTAL</b>		<b>9,67,527</b>	<b>9,650</b>	<b>-</b>	<b>Nil</b>	<b>9,77,177</b>	<b>1,52,110</b>	<b>8,25,067</b>

### Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2019	Additions I Half	Additions II Half	Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2020
1	Office Equipments	15%	24,129	-	-	Nil	24,129	3,619	20,510
2	Furniture & Fixtures	10%	8,114	-	-	Nil	8,114	811	7,303
3	Computer & Accessories	40%	11,668	36,000	-	Nil	47,668	19,067	28,601
	<b>TOTAL</b>		<b>43,911</b>	<b>36,000</b>	<b>-</b>	<b>Nil</b>	<b>79,911</b>	<b>23,497</b>	<b>56,414</b>

### Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2019	Additions I Half	Additions II Half	Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2020
1	Office Equipments	15%	1,82,395	-	-	Nil	1,82,395	27,359	1,55,036
2	Furniture & Fixtures	10%	1,34,566	9,650	-	Nil	1,44,216	14,421	1,29,795
3	Computer & Accessories	40%	61,020	36,000	-	Nil	97,020	38,808	58,212
4	Motor Vehicle	15%	6,33,457	-	-	Nil	6,33,457	95,019	5,38,438
	<b>TOTAL</b>		<b>10,11,438</b>	<b>45,650</b>	<b>-</b>	<b>Nil</b>	<b>10,57,088</b>	<b>1,75,607</b>	<b>8,81,481</b>

